

**NOTICE OF REDEMPTION
TO THE HOLDERS OF
7.125% JUNIOR SUBORDINATED CAPITAL NOTES
DUE 2079(the “Notes”)**

AES ANDES S.A. (f/k/a AES GENER S.A.)

CUSIP Nos.: 00105D AF2 and P0607L AC7
ISIN Nos.: US00105DAF24 and USP0607LAC74

June 7, 2024

Pursuant to Section 5.03 of the Indenture (as defined below), notice is hereby given that AES Andes S.A. (f/k/a AES Gener S.A., the “*Company*”) will redeem on June 27, 2024 (the “*Redemption Date*”) all of the aggregate principal amount of the outstanding Notes. This redemption is made at the option of the Company under Section 5.01 of the Indenture (the “*Indenture*”), dated as of March 26, 2019, among the Company, Citibank, N.A. (the “*Trustee*”), as Trustee, Registrar, Paying Agent, Calculation Agent and Transfer Agent and Banque Internationale À Luxembourg S.A. as Luxembourg Paying Agent and Luxembourg Transfer Agent; and paragraph 7(c) in the reverse side of the Global Notes (as defined in the Indenture). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

Holders of the Notes will receive (i) 100.000% of the principal amount of such Notes, plus (ii) accrued and unpaid interest (including Additional Amounts, if any) from January 6, 2024 to, but excluding the Redemption Date (the “*Redemption Price*”).

Subject to the below, upon payment in full of the Redemption Price on the Redemption Date, interest and any Additional Amounts on the Notes shall cease to accrue on and after the Redemption Date, and any and all rights of holders of the Notes under the Indenture and the Notes shall automatically terminate.

Subject to the receipt by the Trustee of sufficient funds, payment of the Redemption Price on the Redemption Date will be made, UPON PRESENTATION AND SURRENDER of such Notes on the Redemption Date to the Paying Agent at the following address:

If by mail or overnight courier:

Citibank Issuer Services Operations
480 Washington Boulevard, 16th Floor
Jersey City, New Jersey 07310
Attention: Agency & Trust – AES Andes S.A.
(f/k/a AES Gener S.A.)

The method of delivery of the Notes is at option and risk of the holders but, if mail is used, registered mail is recommended for your protection.

The Notes must be surrendered to the Paying Agent on or prior to the Redemption Date to collect the Redemption Price on the Redemption Date. Notes held through DTC should be

surrendered for redemption in accordance with DTC's procedures therefor.

No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers provided herein or printed on the Notes.

Under current U.S. federal income tax law, backup withholding, at a current rate of 24%, generally may apply to the amounts payable at redemption, unless (i) in the case of a non-corporate holder that is a beneficial owner of Notes and that is a United States person (as determined for U.S. federal income tax purposes), the paying agent has received a properly completed U.S. Internal Revenue Service ("IRS") Form W-9 setting forth the holder's taxpayer identification number, or (ii) the holder otherwise establishes an exemption. A holder that is a beneficial owner of Notes and that is not a United States person (as determined for U.S. federal income tax purposes) generally may establish an exemption from backup withholding by providing to the paying agent a properly completed, applicable IRS Form W-8. United States taxpayers should consult their tax advisors regarding the consequences of a redemption, taking into account the Notes' possible treatment as equity for U.S. federal income tax purposes, as indicated in the offering memorandum for the original issuance of the Notes.

AES Andes S.A.